Subject: Syariah Financial Management
Credits: 3

Description
Sharia Finance is a financial stream that grows up quickly and innovatively in the international financial market. In fact, this system is not really comprehended by western financial system even the Moslem community does also not really understand this concept to implement in the Islamic countries. This course offers an explanation which is clear and can be understood in the dynamic area of financial. This course assists the students to understand the fundamental principle about Islamic financial system, includes the implementation in the financial modern industry.

Learning Outcomes
- Students are able to understand well the values and rules of Mu'amalah Maaliyah
- Students can explain the characteristics and basic principles of the Islamic financial system.
- Students can do the evaluation (assessment) transactions and financial instruments with the rules of sharia.
- Students can do the analysis and planning development about the application of the Sharia rules in the system or financial instruments

Topics
- Objectives of The Islamic Economic Order
- Basic Considerations in Determining the Goals of the Firm
- The Nature of Riba and Its Treatment in the AlQuran, Hadits, and Fiqh
- The Theory of Riba
- An Islamic Perspective on the Discounting in Project Evaluation
- Time Value of Money
- Capital expenditure Analysis in an Islamic Perspective
- Social Preferences and Project Evaluation: AN Islamic Perspective
- Assessment of Corporate Securities in Terms of Islamic Investment Requirements
- Types of Business Organization in an Islamic Economy
- The Deferred Contracts of an Exchange in Al Quran
- The Role of the Stock Exchange in an Islamic Economy
- The Operation of the Modern Financial markets and its relevance to an Islamic Economy
- Islamic Financial Engineering

Reference
- Muhammad Ayub, Understanding Islamic Finance, John Wiley and Sons, 2007